



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

CITY OF ALAMEDA - Combined Portfolio

ACCOUNT STATEMENT

For the Month Ending
June 30, 2011

Client Management Team

Monique Spyke
Senior Managing Consultant
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
spykem@pfm.com

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Accounts included in Statement

03060050	CITY OF ALAMEDA (PFM)
03060055	CITY OF ALAMEDA (CHANDLER)

CITY OF ALAMEDA
LAURA GWYNNE
2263 SANTA CLARA AVE
ROOM 220
ALAMEDA, CA 94501

Online Access www.pfm.com

Customer Service 1-717-232-2723



Account Statement

For the Month Ending **June 30, 2011**

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping; therefore the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg or Telerate. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Important Disclosures

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
One Keystone Plaza, Suite 300
N. Front & Market Sts
Harrisburg, PA 17101



Account Statement

For the Month Ending **June 30, 2011**

Consolidated Summary Statement

CITY OF ALAMEDA - Combined Portfolio

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value
PFM Managed Account	130,617.67	82,247,198.63
State Pool	0.00	39,572,609.37
Total	\$130,617.67	\$121,819,808.00

Investment Allocation

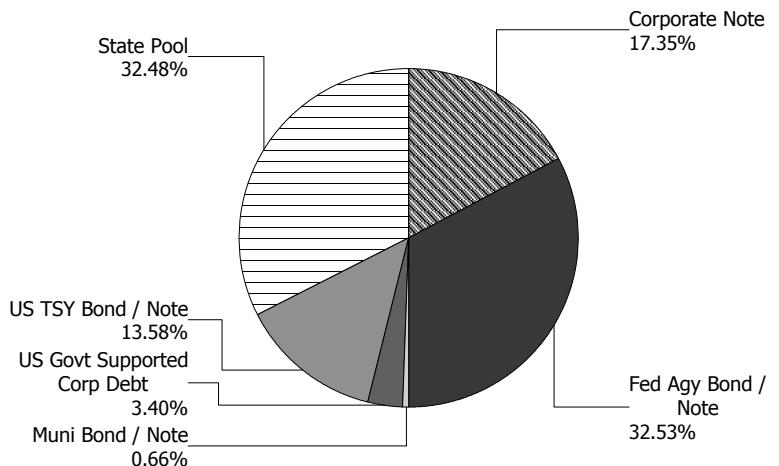
Investment Type	Closing Market Value	Percent
Corporate Note	21,136,525.90	17.35
Federal Agency Bond / Note	39,622,007.06	32.53
Municipal Bond / Note	806,360.00	0.66
U.S. Government Supported Corporate Debt	4,137,388.70	3.40
U.S. Treasury Bond / Note	16,544,916.97	13.58
State Pool	39,572,609.37	32.48
Total	\$121,819,808.00	100.00%

Maturity Distribution

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	39,572,609.37	32.48
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	1,196,339.18	0.98
181 days to 1 year	12,015,454.98	9.86
1 to 2 years	24,105,554.98	19.79
2 to 3 years	31,646,359.05	25.98
3 to 4 years	5,443,574.96	4.47
4 to 5 years	7,839,915.48	6.44
Over 5 years	0.00	0.00
Total	\$121,819,808.00	100.00%

Weighted Average Days to Maturity 540

Sector Allocation





Managed Account Summary Statement

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Transaction Summary - Managed Account

Opening Market Value	\$82,242,811.36
Maturities/Calls	(400,000.00)
Principal Dispositions	(4,213,258.57)
Principal Acquisitions	4,766,263.95
Unsettled Trades	0.00
Change in Current Value	(148,618.11)
Closing Market Value	\$82,247,198.63

Cash Transactions Summary - Managed Account

Maturities/Calls	400,000.00
Sale Proceeds	4,223,655.72
Coupon/Interest Income	151,838.65
Principal Payments	0.00
Security Purchases	(4,787,641.10)
Net Cash Contribution	0.00
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Coupons Received	162,235.80
Less Purchased Interest Related to Interest/Coupons	(21,377.15)
Plus Net Realized Gains/Losses	(10,240.98)
Total Cash Basis Earnings	\$130,617.67

Cash Balance

Closing Cash Balance	\$117,661.40
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Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	81,101,892.18
Ending Accrued Interest	411,764.01
Plus Proceeds from Sales	4,223,655.72
Plus Proceeds of Maturities/Calls/Principal Payments	400,000.00
Plus Coupons Received	151,838.65
Less Cost of New Purchases	(4,787,641.10)
Less Beginning Amortized Value of Securities	(80,930,651.30)
Less Beginning Accrued Interest	(408,982.13)

Total Accrual Basis Earnings	\$161,876.03
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Portfolio Summary and Statistics

For the Month Ending **June 30, 2011**

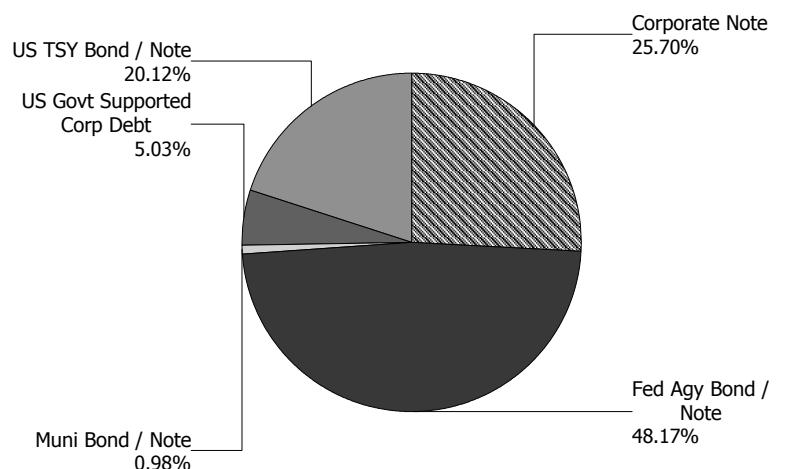
CITY OF ALAMEDA - Combined Portfolio

Account Summary

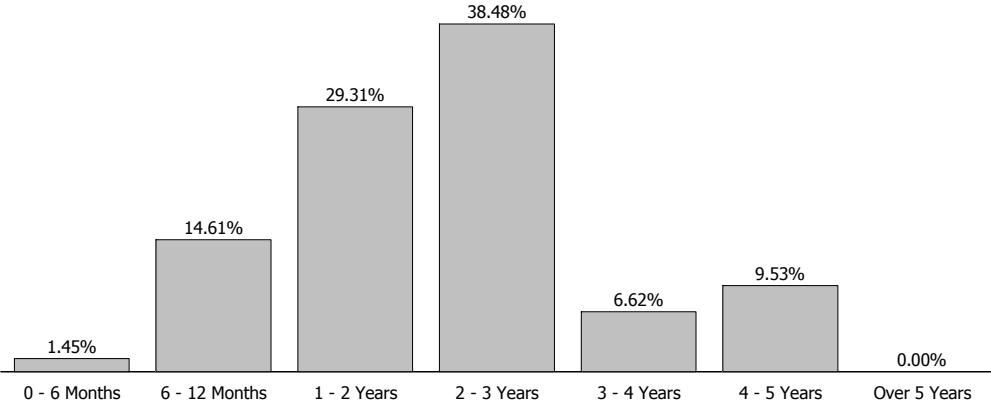
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	16,355,000.00	16,544,916.97	20.12
U.S. Government Supported Corporate Debt	4,045,000.00	4,137,388.70	5.03
Municipal Bond / Note	800,000.00	806,360.00	0.98
Federal Agency Bond / Note	38,720,000.00	39,622,007.06	48.17
Corporate Note	20,300,000.00	21,136,525.90	25.70
Managed Account Sub-Total	80,220,000.00	82,247,198.63	100.00%
Accrued Interest		411,764.01	
Total Portfolio	80,220,000.00	82,658,962.64	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.68%
Yield to Maturity at Market	0.85%
Duration to Worst	2.04
Weighted Average Days to Maturity	799



Managed Account Issuer Summary

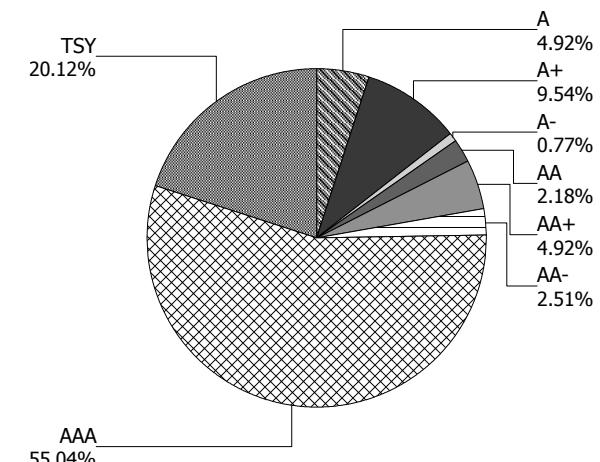
For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Issuer Summary

Issuer	Market Value of Holdings	Percent
BANK OF AMERICA CORP	770,506.50	0.94
BANK OF NEW YORK	614,167.68	0.75
BERKSHIRE HATHAWAY FIN	625,351.81	0.76
BLACKROCK INC	416,277.07	0.51
CHEVRON CORP	614,253.09	0.75
CREDIT SUISSE GROUP	1,658,105.37	2.02
DEERE & COMPANY	1,526,939.18	1.86
EBAY INC	635,135.15	0.77
FANNIE MAE	13,219,632.81	16.06
FEDERAL FARM CREDIT BANKS	8,739,835.05	10.63
FEDERAL HOME LOAN BANKS	6,013,381.33	7.31
FREDDIE MAC	9,550,579.80	11.60
GENERAL ELECTRIC CO	3,628,858.68	4.41
HEWLETT PACKARD	409,222.88	0.50
IBM CORP	1,933,528.56	2.35
JOHNSON & JOHNSON	1,514,513.39	1.84
JP MORGAN CHASE & CO	1,494,704.13	1.82
MORGAN STANLEY	615,352.80	0.75
NORTHERN TRUST	480,505.97	0.58
PEPSICO, INC	629,809.20	0.77
PFIZER INC	358,499.79	0.44
PNC FUNDING CORP	1,101,755.52	1.34
PRAXAIR INC	417,606.55	0.51
STATE OF WASHINGTON	806,360.00	0.98
TENNESSEE VALLEY AUTHORITY	2,098,578.07	2.55
UNITED PARCEL SERVICE	919,274.19	1.12
UNITED STATES TREASURY	16,544,916.97	20.11
US BANCORP	2,596,945.28	3.16
WAL-MART STORES INC	823,195.70	1.00
WALT DISNEY COMPANY	439,566.35	0.53
WELLS FARGO & COMPANY	1,049,839.76	1.28
Total	\$82,247,198.63	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2006 4.500% 11/30/2011	912828GA2	575,000.00	TSY	TSY	01/14/08	01/14/08	607,231.45	2.96	2,191.60	578,628.12	585,511.58
US TREASURY NOTES DTD 02/28/2010 0.875% 02/29/2012	912828MQ0	1,650,000.00	TSY	TSY	02/23/11	02/28/11	1,659,281.25	0.31	4,825.58	1,656,181.51	1,657,986.00
US TREASURY NOTES DTD 03/31/2010 1.000% 03/31/2012	912828MU1	970,000.00	TSY	TSY	03/17/11	03/18/11	977,199.22	0.28	2,438.25	975,205.39	975,946.10
US TREASURY NOTES DTD 05/31/2010 0.750% 05/31/2012	912828NE6	640,000.00	TSY	TSY	05/31/11	05/31/11	643,375.00	0.22	406.56	643,089.30	643,097.60
US TREASURY NOTES DTD 05/31/2010 0.750% 05/31/2012	912828NE6	680,000.00	TSY	TSY	06/02/10	06/07/10	679,362.50	0.80	431.97	679,704.32	683,291.20
US TREASURY NOTES DTD 05/31/2010 0.750% 05/31/2012	912828NE6	1,060,000.00	TSY	TSY	05/10/11	05/12/11	1,065,796.88	0.23	673.36	1,065,043.43	1,065,130.40
US TREASURY NOTES DTD 06/30/2007 4.875% 06/30/2012	912828GW4	775,000.00	TSY	TSY	07/13/07	07/13/07	770,216.80	5.02	102.67	773,945.92	810,753.08
US TREASURY NOTES DTD 06/30/2010 0.625% 06/30/2012	912828NS5	1,140,000.00	TSY	TSY	06/02/11	06/06/11	1,144,720.31	0.24	19.36	1,144,415.37	1,144,457.40
US TREASURY NOTES DTD 07/31/2007 4.625% 07/31/2012	912828GZ7	750,000.00	TSY	TSY	04/07/08	04/07/08	810,527.34	2.63	14,469.10	765,835.00	785,420.25
US TREASURY NOTES DTD 08/31/2010 0.375% 08/31/2012	912828PH7	2,040,000.00	TSY	TSY	03/16/11	03/17/11	2,039,760.94	0.38	2,556.93	2,039,808.36	2,042,709.12
US TREASURY NOTES DTD 09/30/2007 4.250% 09/30/2012	912828HE3	700,000.00	TSY	TSY	10/05/07	10/05/07	701,476.56	4.20	7,478.14	700,399.67	734,562.50
US TREASURY NOTES DTD 11/15/2010 0.500% 11/15/2013	912828PU8	1,030,000.00	TSY	TSY	11/29/10	12/01/10	1,022,194.53	0.76	657.74	1,023,722.41	1,027,505.34
US TREASURY NOTES DTD 07/31/2010 1.750% 07/31/2015	912828NP1	845,000.00	TSY	TSY	04/07/11	04/07/11	836,519.82	1.99	6,168.27	836,968.75	859,322.75
US TREASURY NOTES DTD 10/31/2010 1.250% 10/31/2015	912828PE4	875,000.00	TSY	TSY	06/08/11	06/08/11	870,559.57	1.37	1,842.73	870,621.47	867,616.75



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2010 1.375% 11/30/2015	912828PJ3	900,000.00	TSY	TSY	05/17/11	05/19/11	889,948.33	1.63	1,048.16	890,202.12	895,570.20
US TREASURY NOTES DTD 01/31/2011 2.000% 01/31/2016	912828PS3	900,000.00	TSY	TSY	05/17/11	05/19/11	912,061.61	1.70	7,508.29	911,773.55	917,507.70
US TREASURY NOTES DTD 03/31/2011 2.250% 03/31/2016	912828QA1	825,000.00	TSY	TSY	06/28/11	06/29/11	860,258.62	1.32	4,665.98	860,219.43	848,529.00
Security Type Sub-Total		16,355,000.00					16,490,490.73	1.30	57,484.69	16,415,764.12	16,544,916.97
U.S. Government Supported Corporate Debt											
US BANCORP (FDIC) NOTE DTD 03/13/2009 2.250% 03/13/2012	91160HAA5	25,000.00	AAA	Aaa	03/13/09	03/13/09	24,997.00	2.25	168.75	24,999.28	25,356.15
WELLS FARGO & COMPANY (FDIC) GLOBAL NOTE DTD 03/30/2009 2.125% 06/15/2012	949744AC0	375,000.00	AAA	Aaa	03/30/09	03/30/09	374,902.50	2.13	354.17	374,968.71	381,349.13
BANK OF AMERICA CORP (FDIC) GLOBAL MTN DTD 12/04/2008 3.125% 06/15/2012	06050BAA9	750,000.00	AAA	Aaa	12/24/08	12/24/08	778,027.50	2.01	1,041.67	757,900.92	770,506.50
PNC FUNDING CORP (FDIC) GLOBAL NOTE DTD 12/22/2008 2.300% 06/22/2012	69351CAC7	400,000.00	AAA	Aaa	09/01/09	09/03/09	406,228.00	1.73	230.00	402,202.12	408,057.60
PNC FUNDING CORP (FDIC) GLOBAL NOTE DTD 12/22/2008 2.300% 06/22/2012	69351CAC7	680,000.00	AAA	Aaa	09/02/09	09/03/09	690,587.60	1.73	391.00	683,743.60	693,697.92
GENERAL ELEC CAP CORP (FDIC) GLOBAL NOTE DTD 05/12/2009 2.125% 12/21/2012	36967HAV9	990,000.00	AAA	Aaa	06/04/09	06/08/09	990,940.50	2.10	584.38	990,398.90	1,013,596.65
JPMORGAN CHASE & CO (FDIC) NOTE DTD 04/06/2009 2.125% 12/26/2012	481247AM6	825,000.00	AAA	Aaa	04/27/09	04/27/09	827,557.50	2.04	243.49	826,057.61	844,824.75
Security Type Sub-Total		4,045,000.00					4,093,240.60	1.97	3,013.46	4,060,271.14	4,137,388.70
Municipal Bond / Note											



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
WA ST GO MUNI BONDS DTD 08/10/2010 1.540% 08/01/2013	93974CRX0	800,000.00	AA+	Aa1	07/29/10	08/10/10	800,000.00	1.54	5,133.33	800,000.00	806,360.00
Security Type Sub-Total											
Federal Agency Bond / Note											
FHLB GLOBAL BONDS DTD 11/01/2006 4.875% 11/18/2011	3133XPH9	600,000.00	AAA	Aaa	02/15/07	02/15/07	594,937.20	5.07	3,493.75	599,554.61	610,827.60
FHLMC GLOBAL REFERENCE NOTES DTD 03/02/2007 4.750% 03/05/2012	3137EAAR0	350,000.00	AAA	Aaa	12/10/07	12/10/07	361,442.55	3.90	5,356.94	351,959.31	360,556.35
FNMA GLOBAL BENCHMARK NOTES DTD 05/18/2007 4.875% 05/18/2012	31398ABX9	775,000.00	AAA	Aaa	06/05/08	06/05/08	804,993.28	3.81	4,512.76	782,070.98	803,935.40
FFCB NOTES (FLOAT) DTD 08/23/2010 0.195% 05/23/2012	31331JZB2	2,820,000.00	AAA	Aaa	09/28/10	09/29/10	2,818,336.20	0.35	665.44	2,818,336.20	2,820,840.36
FHLB GLOBAL BONDS DTD 05/29/2009 1.875% 06/20/2012	3133XTS49	715,000.00	AAA	Aaa	06/04/09	06/04/09	716,828.97	1.79	409.64	715,592.38	725,704.27
FANNIE MAE GLOBAL NOTES DTD 10/08/2010 0.500% 10/30/2012	31398A4T6	875,000.00	AAA	Aaa	12/23/10	12/27/10	871,354.75	0.73	741.32	872,362.54	876,426.25
FNMA NOTES (FLOATING) DTD 11/23/2010 0.280% 11/23/2012	31398A6R8	2,300,000.00	AAA	Aaa	11/18/10	11/23/10	2,299,058.38	0.43	718.11	2,299,058.38	2,302,495.50
FNMA NOTES (FLOATING) DTD 12/03/2010 0.270% 12/03/2012	31398A6V9	1,550,000.00	AAA	Aaa	11/24/10	12/03/10	1,549,380.00	0.42	351.33	1,549,380.00	1,551,680.20
FHLMC NOTES DTD 12/02/2010 0.625% 12/28/2012	3137EAC00	475,000.00	AAA	Aaa	12/23/10	12/27/10	473,809.65	0.75	24.74	474,112.33	476,590.30
FHLMC GLOBAL REFERENCE NOTES DTD 01/17/2003 4.500% 01/15/2013	3134A4SA3	850,000.00	AAA	Aaa	06/05/08	06/05/08	869,234.65	3.96	17,637.50	856,819.30	903,271.20
FNMA NOTES DTD 01/18/2011 0.750% 02/26/2013	3135G0AK9	2,040,000.00	AAA	Aaa	02/01/11	02/04/11	2,039,584.84	0.76	5,312.50	2,039,665.62	2,050,548.84
TVA GLOBAL BONDS DTD 03/19/1998 6.000% 03/15/2013	880591CW0	1,000,000.00	AAA	Aaa	09/09/08	09/09/08	1,090,900.00	3.79	17,666.67	1,036,128.82	1,090,831.00



Managed Account Detail of Securities Held

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FHLMC NOTES DTD 02/04/2011 0.750% 03/28/2013	3137EACS6	4,030,000.00	AAA	Aaa	03/08/11	03/09/11	4,020,529.50	0.87	7,808.13	4,021,953.78	4,050,690.02
FHLB GLOBAL BONDS DTD 04/18/2008 3.625% 05/29/2013	3133XQU34	725,000.00	AAA	Aaa	07/09/08	07/09/08	709,514.72	4.11	2,336.11	718,589.52	768,021.50
FHLB GLOBAL BONDS DTD 05/15/2003 3.875% 06/14/2013	31339X2M5	475,000.00	AAA	Aaa	08/06/08	08/06/08	469,851.00	4.12	869.18	472,814.54	506,011.33
FHLMC GLOBAL REFERENCE NOTES DTD 07/18/2003 4.500% 07/15/2013	3134A4TZ7	275,000.00	AAA	Aaa	11/10/08	11/10/08	284,660.75	3.68	5,706.25	279,416.61	297,336.88
TVA GLOBAL NOTES DTD 08/01/2003 4.750% 08/01/2013	880591DW9	280,000.00	AAA	Aaa	04/15/10	04/15/10	304,836.00	1.96	5,541.67	295,892.80	303,407.72
TVA GLOBAL NOTES DTD 08/01/2003 4.750% 08/01/2013	880591DW9	650,000.00	AAA	Aaa	03/04/10	03/04/10	713,173.50	1.80	12,864.58	689,071.87	704,339.35
FHLB GLOBAL BONDS DTD 08/01/2008 4.000% 09/06/2013	3133XRX88	500,000.00	AAA	Aaa	11/10/08	11/10/08	501,100.50	3.95	6,388.89	500,533.77	536,218.50
FFCB NOTES DTD 03/23/2011 0.980% 09/23/2013	31331KET3	470,000.00	AAA	Aaa	03/30/11	03/30/11	468,622.90	1.10	1,253.86	468,761.79	473,650.02
FANNIE MAE GLOBAL NOTES DTD 08/06/2010 1.000% 09/23/2013	31398A2S0	1,100,000.00	AAA	Aaa	03/02/11	03/03/11	1,097,063.00	1.11	2,994.44	1,097,436.79	1,108,800.00
FANNIE MAE GLOBAL NOTES DTD 08/06/2010 1.000% 09/23/2013	31398A2S0	1,560,000.00	AAA	Aaa	03/15/11	03/17/11	1,561,120.08	0.97	4,246.67	1,560,993.30	1,572,480.00
FNMA NOTES (CALLABLE) DTD 09/27/2010 1.200% 09/27/2013	31398A4A7	835,000.00	AAA	Aaa	09/13/10	09/27/10	835,000.00	1.20	2,616.33	835,000.00	836,712.59
FFCB BONDS DTD 09/30/2008 3.875% 10/07/2013	31331GCS6	260,000.00	AAA	Aaa	09/22/10	09/22/10	282,968.40	0.92	2,350.83	277,175.62	278,868.46
FFCB BONDS DTD 09/30/2008 3.875% 10/07/2013	31331GCS6	930,000.00	AAA	Aaa	06/29/11	06/30/11	996,253.20	0.70	8,408.75	996,172.75	997,491.03
FHLB GLOBAL BENCHMARK NOTES DTD 09/15/2008 3.625% 10/18/2013	3133XSAE8	825,000.00	AAA	Aaa	02/05/09	02/05/09	853,669.58	2.83	6,064.32	839,485.60	880,534.05



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FHLMC NOTES DTD 08/20/2010 0.875% 10/28/2013	3137EACL1	920,000.00	AAA	Aaa	10/05/10	10/07/10	921,102.97	0.84	1,408.75	920,840.70	924,236.60
FHLMC NOTES (CALLABLE) DTD 08/18/2010 1.400% 11/18/2013	3134G1PP3	440,000.00	AAA	Aaa	08/19/10	08/19/10	441,826.00	1.27	2,275.78	440,239.65	440,601.04
FNMA GLOBAL NOTES DTD 12/11/2008 2.875% 12/11/2013	31398AUJ9	600,000.00	AAA	Aaa	03/04/09	03/04/09	610,176.60	2.50	958.33	605,372.32	631,764.60
FHLMC GLOBAL NOTES DTD 01/08/2009 2.500% 01/07/2014	3137EABX6	725,000.00	AAA	Aaa	03/04/09	03/04/09	722,471.93	2.58	8,760.42	723,653.39	756,884.05
FFCB BONDS DTD 04/17/2009 2.625% 04/17/2014	31331GTJ8	830,000.00	AAA	Aaa	10/06/10	10/06/10	876,197.80	1.02	4,478.54	866,698.88	869,955.37
FFCB NOTES (CALLABLE) DTD 04/25/2011 1.620% 04/25/2014	31331KHF0	820,000.00	AAA	Aaa	04/14/11	04/25/11	819,918.00	1.62	2,435.40	819,922.91	827,451.34
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 04/15/2011 1.375% 05/28/2014	313373JR4	1,960,000.00	AAA	Aaa	04/14/11	04/15/11	1,957,393.20	1.42	2,470.42	1,957,558.17	1,986,064.08
FFCB BONDS DTD 06/02/2010 1.900% 06/02/2014	31331JOA4	1,030,000.00	AAA	Aaa	06/09/10	06/14/10	1,027,497.10	1.96	1,576.47	1,028,141.56	1,058,554.69
FFCB BONDS DTD 08/21/2009 3.000% 09/22/2014	31331GL80	315,000.00	AAA	Aaa	12/04/09	12/04/09	324,714.60	2.32	2,598.75	321,647.68	333,965.21
FFCB BONDS DTD 08/21/2009 3.000% 09/22/2014	31331GL80	560,000.00	AAA	Aaa	12/04/09	12/04/09	577,449.60	2.31	4,620.00	571,940.00	593,715.92
FHLMC NOTES (CALLABLE) DTD 04/26/2011 2.100% 01/26/2015	3134G2EF5	490,000.00	AAA	Aaa	04/05/11	04/26/11	490,049.00	2.10	1,857.92	490,036.45	494,311.51
FNMA NOTES DTD 06/14/2010 2.375% 07/28/2015	31398AU34	155,000.00	AAA	Aaa	08/27/10	08/30/10	159,671.70	1.73	1,564.53	158,904.75	159,577.46
FNMA NOTES (CALLABLE) DTD 09/09/2010 1.850% 09/09/2015	3136FPEO6	480,000.00	AAA	Aaa	09/17/10	09/17/10	479,160.00	1.89	2,762.67	479,288.78	477,935.52
FFCB NOTES DTD 12/22/2010 2.350% 12/22/2015	31331J6C2	475,000.00	AAA	Aaa	03/29/11	03/29/11	476,719.50	2.27	279.06	476,638.60	485,342.65



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Federal Agency Bond / Note											
FNMA NOTES DTD 03/04/2011 2.375% 04/11/2016	3135G0BA0	830,000.00	AAA	Aaa	05/20/11	05/24/11	842,075.67	2.06	4,380.56	841,835.23	847,276.45
FHLMC NOTES DTD 04/08/2011 2.500% 05/27/2016	3137EACT4	825,000.00	AAA	Aaa	06/15/11	06/17/11	849,745.05	1.86	4,755.21	849,560.65	846,101.85
Security Type Sub-Total		38,720,000.00					39,164,392.32	1.62	173,523.52	39,000,618.93	39,622,007.06
Corporate Note											
UNITED PARCEL SERVICE GLOBAL NOTES DTD 01/15/2008 4.500% 01/15/2013	911312AG1	870,000.00	AA-	Aa3	03/12/10	03/17/10	935,110.80	1.77	18,052.50	905,843.66	919,274.19
WAL MART STORES INC GLOBAL NOTES DTD 04/15/2008 4.250% 04/15/2013	931142CL5	70,000.00	AA	Aa2	12/13/10	12/15/10	74,981.20	1.15	628.06	73,830.80	74,353.16
WAL MART STORES INC GLOBAL NOTES DTD 04/15/2008 4.250% 04/15/2013	931142CL5	95,000.00	AA	Aa2	12/13/10	12/15/10	101,752.60	1.15	852.36	100,193.14	100,907.86
WAL MART STORES INC GLOBAL NOTES DTD 04/15/2008 4.250% 04/15/2013	931142CL5	120,000.00	AA	Aa2	12/15/10	12/17/10	128,478.00	1.16	1,076.67	126,535.65	127,462.56
WAL MART STORES INC GLOBAL NOTES DTD 04/15/2008 4.250% 04/15/2013	931142CL5	490,000.00	AA	Aa2	05/10/10	05/12/10	524,790.00	1.75	4,396.39	511,484.43	520,472.12
IBM CORP NOTES DTD 11/06/2009 2.100% 05/06/2013	459200GR6	400,000.00	A+	Aa3	02/01/10	02/01/10	402,664.00	1.89	1,283.33	401,530.17	410,195.20
CREDIT SUISSE USA INC GLOBAL NOTES DTD 08/15/2003 5.500% 08/15/2013	22541LAH6	530,000.00	A+	Aa1	02/23/11	02/28/11	577,117.00	1.80	11,012.22	570,729.95	574,376.37
CREDIT SUISSE USA INC GLOBAL NOTES DTD 08/15/2003 5.500% 08/15/2013	22541LAH6	1,000,000.00	A+	Aa1	02/23/11	02/28/11	1,089,840.00	1.76	20,777.78	1,077,656.86	1,083,729.00
US BANCORP NOTE (CALLABLE) DTD 09/13/2010 1.375% 09/13/2013	91159HGY0	25,000.00	A+	Aa3	09/10/10	09/14/10	24,976.50	1.41	103.13	24,982.66	25,113.18
US BANCORP NOTE (CALLABLE) DTD 09/13/2010 1.375% 09/13/2013	91159HGY0	235,000.00	A+	Aa3	09/09/10	09/13/10	234,696.85	1.42	969.38	234,776.48	236,063.85
US BANCORP NOTE (CALLABLE) DTD 09/13/2010 1.375% 09/13/2013	91159HGY0	370,000.00	A+	Aa3	09/24/10	09/28/10	371,280.20	1.26	1,526.25	370,947.54	371,674.99



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Corporate Note											
US BANCORP NOTE (CALLABLE) DTD 09/13/2010 1.375% 09/13/2013	91159HGY0	1,930,000.00	A+	Aa3	09/08/10	09/13/10	1,927,510.30	1.42	7,961.25	1,928,164.28	1,938,737.11
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 09/16/2010 1.875% 09/16/2013	36962G4Q4	1,740,000.00	AA+	Aa2	09/13/10	09/16/10	1,737,372.60	1.93	9,515.63	1,738,051.83	1,759,862.10
WALT DISNEY COMPANY CORP NOTES DTD 12/22/2008 4.500% 12/15/2013	254687AW6	30,000.00	A	A2	03/01/11	03/03/11	32,649.90	1.26	60.00	32,342.97	32,560.47
WALT DISNEY COMPANY CORP NOTES DTD 12/22/2008 4.500% 12/15/2013	254687AW6	375,000.00	A	A2	02/24/11	02/28/11	408,588.75	1.23	750.00	404,551.67	407,005.88
PFIZER INC NOTE DTD 02/03/2004 4.500% 02/15/2014	717081AR4	40,000.00	AA	A1	05/21/09	05/21/09	42,120.00	3.28	680.00	41,215.38	43,454.52
PFIZER INC NOTE DTD 02/03/2004 4.500% 02/15/2014	717081AR4	290,000.00	AA	A1	05/11/09	05/11/09	304,239.00	3.37	4,930.00	298,127.44	315,045.27
JOHN DEERE CAPITAL CORP NOTE DTD 03/03/2011 1.600% 03/03/2014	24422ERA9	100,000.00	A	A2	03/01/11	03/03/11	99,901.00	1.63	524.44	99,911.60	101,121.80
CHEVRON CORP GLOBAL NOTES DTD 03/03/2009 3.950% 03/03/2014	166751AH0	130,000.00	AA	Aa1	02/22/10	02/24/10	136,685.90	2.60	1,683.14	134,515.14	140,092.81
CHEVRON CORP GLOBAL NOTES DTD 03/03/2009 3.950% 03/03/2014	166751AH0	170,000.00	AA	Aa1	02/10/10	02/12/10	179,588.00	2.48	2,201.03	176,420.33	183,198.29
CHEVRON CORP GLOBAL NOTES DTD 03/03/2009 3.950% 03/03/2014	166751AH0	270,000.00	AA	Aa1	07/10/09	07/13/09	280,999.80	3.00	3,495.75	276,524.10	290,961.99
JOHN DEERE CAPITAL CORP NOTE DTD 03/03/2011 1.600% 03/03/2014	24422ERA9	1,410,000.00	A	A2	02/28/11	03/03/11	1,408,604.10	1.63	7,394.67	1,408,753.53	1,425,817.38
NORTHERN TRUST CORPORATE NOTES DTD 05/01/2009 4.625% 05/01/2014	665859AK0	65,000.00	AA-	A1	10/21/10	10/25/10	72,322.90	1.33	501.04	70,926.03	70,983.84
NORTHERN TRUST CORPORATE NOTES DTD 05/01/2009 4.625% 05/01/2014	665859AK0	375,000.00	AA-	A1	02/02/10	02/04/10	405,296.25	2.60	2,890.63	395,607.45	409,522.13
IBM CORP GLOBAL NOTES DTD 05/12/2011 1.250% 05/12/2014	459200GW5	1,520,000.00	A+	Aa3	05/09/11	05/12/11	1,518,571.20	1.28	2,586.11	1,518,634.99	1,523,333.36



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Corporate Note											
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 05/13/2009 5.900% 05/13/2014	36962G4C5	40,000.00	AA+	Aa2	06/28/11	06/29/11	44,727.20	1.67	314.67	44,718.26	44,436.36
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 05/13/2009 5.900% 05/13/2014	36962G4C5	60,000.00	AA+	Aa2	08/10/09	08/12/09	63,706.20	4.44	472.00	62,329.52	66,654.54
MORGAN STANLEY & CO CORP NOTES DTD 05/13/2009 6.000% 05/13/2014	61747YCF0	165,000.00	A	A2	10/01/10	10/01/10	181,572.60	3.04	1,320.00	178,285.22	179,704.80
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 05/13/2009 5.900% 05/13/2014	36962G4C5	180,000.00	AA+	Aa2	09/27/10	09/30/10	203,842.80	2.08	1,416.00	199,030.72	199,963.62
MORGAN STANLEY & CO CORP NOTES DTD 05/13/2009 6.000% 05/13/2014	61747YCF0	400,000.00	A	A2	06/24/10	06/28/10	422,300.00	4.42	3,200.00	416,868.13	435,648.00
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 05/13/2009 5.900% 05/13/2014	36962G4C5	490,000.00	AA+	Aa2	08/10/09	08/12/09	519,689.10	4.47	3,854.67	508,665.95	544,345.41
JOHNSON & JOHNSON GLOBAL NOTE (CALLABLE) DTD 05/20/2011 1.200% 05/15/2014	478160AX2	1,510,000.00	AAA	Aaa	05/17/11	05/20/11	1,508,233.30	1.24	2,063.67	1,508,299.50	1,514,513.39
HEWLETT PACKARD CORP NOTES DTD 02/26/2009 4.750% 06/02/2014	428236AV5	105,000.00	A	A2	03/17/10	03/19/10	113,680.35	2.66	401.77	111,133.05	114,582.41
HEWLETT PACKARD CORP NOTES DTD 02/26/2009 4.750% 06/02/2014	428236AV5	270,000.00	A	A2	03/16/10	03/18/10	292,358.70	2.66	1,033.13	285,787.34	294,640.47
PRAXAIR INC NOTES DTD 11/13/2007 5.250% 11/15/2014	74005PA07	200,000.00	A	A2	09/28/10	09/29/10	229,052.00	1.60	1,341.67	223,876.73	224,655.40
BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	60,000.00	A+	A1	06/04/10	06/08/10	61,349.40	2.96	122.50	61,046.66	63,231.96
BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	65,000.00	A+	A1	06/04/10	06/08/10	66,448.20	2.97	132.71	66,123.32	68,501.29
BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	120,000.00	A+	A1	06/08/10	06/10/10	123,759.60	2.76	245.00	122,916.28	126,463.92
BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	150,000.00	A+	A1	06/10/10	06/14/10	154,342.50	2.81	306.25	153,377.48	158,079.90



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Corporate Note											
PEPSICO INC CORPORATE NOTES DTD 01/14/2010 3.100% 01/15/2015	713448BM9	100,000.00	A-	Aa3	10/22/10	10/26/10	107,438.00	1.28	1,429.44	106,266.14	104,968.20
PEPSICO INC CORPORATE NOTES DTD 01/14/2010 3.100% 01/15/2015	713448BM9	105,000.00	A-	Aa3	10/14/10	10/18/10	112,665.00	1.32	1,500.92	111,425.42	110,216.61
PEPSICO INC CORPORATE NOTES DTD 01/14/2010 3.100% 01/15/2015	713448BM9	130,000.00	A-	Aa3	06/04/10	06/08/10	133,071.90	2.55	1,858.28	132,394.86	136,458.66
PEPSICO INC CORPORATE NOTES DTD 01/14/2010 3.100% 01/15/2015	713448BM9	265,000.00	A-	Aa3	06/08/10	06/11/10	273,268.00	2.38	3,788.03	271,449.69	278,165.73
JP MORGAN CHASE NOTES DTD 09/18/2009 3.700% 01/20/2015	46625HHP8	130,000.00	A+	Aa3	03/25/10	03/25/10	131,053.00	3.52	2,151.14	130,796.69	135,174.91
JP MORGAN CHASE NOTES DTD 09/18/2009 3.700% 01/20/2015	46625HHP8	225,000.00	A+	Aa3	02/22/11	02/24/11	231,612.75	2.90	3,723.13	231,048.66	233,956.58
JP MORGAN CHASE NOTES DTD 09/18/2009 3.700% 01/20/2015	46625HHP8	270,000.00	A+	Aa3	03/19/10	03/23/10	273,423.60	3.41	4,467.75	272,581.37	280,747.89
WELLS FARGO & CO CORPORATE NOTES DTD 02/07/2005 4.750% 02/09/2015	94980VAA6	235,000.00	AA-	Aa3	02/22/11	02/24/11	249,273.90	3.11	4,402.99	248,071.57	251,352.48
WELLS FARGO & CO CORPORATE NOTES DTD 02/07/2005 4.750% 02/09/2015	94980VAA6	390,000.00	AA-	Aa3	03/23/10	03/25/10	405,787.20	3.83	7,307.08	401,969.53	417,138.15
BERKSHIRE HATHAWAY FIN CORP NOTES DTD 02/11/2010 3.200% 02/11/2015	084670AV0	95,000.00	AA+	Aa2	06/10/10	06/14/10	97,294.25	2.65	1,182.22	96,804.11	99,014.04
BERKSHIRE HATHAWAY FIN CORP NOTES DTD 02/11/2010 3.200% 02/11/2015	084670AV0	505,000.00	AA+	Aa2	02/08/10	02/11/10	504,580.85	3.22	6,284.44	504,690.71	526,337.77
BANK OF NEW YORK INC CORPORATE NOTES DTD 03/10/2005 4.950% 03/15/2015	06406JHB4	265,000.00	A+	Aa3	08/12/10	08/16/10	295,506.80	2.29	3,862.38	289,921.90	290,632.92
BANK OF NEW YORK INC CORPORATE NOTES DTD 03/10/2005 4.950% 03/15/2015	06406JHB4	295,000.00	A+	Aa3	10/04/10	10/06/10	332,341.10	1.96	4,299.63	326,372.34	323,534.76



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
PRAXAIR INC CORPORATE NOTES DTD 03/07/2008 4.625% 03/30/2015	74005PAR5	15,000.00	A	A2	08/20/10	08/24/10	16,726.80	1.99	175.36	16,418.45	16,538.67
PRAXAIR INC CORPORATE NOTES DTD 03/07/2008 4.625% 03/30/2015	74005PAR5	160,000.00	A	A2	06/08/10	06/10/10	174,292.80	2.63	1,870.56	171,299.71	176,412.48
EBAY INC CORP NOTES DTD 10/28/2010 1.625% 10/15/2015	278642AB9	650,000.00	A	A2	10/25/10	10/28/10	648,862.50	1.66	2,229.86	649,010.60	635,135.15
Security Type Sub-Total		20,300,000.00					20,992,397.25	2.05	172,609.01	20,825,237.99	21,136,525.90
Managed Account Sub-Total		80,220,000.00					81,540,520.90	1.68	411,764.01	81,101,892.18	82,247,198.63
Securities Sub-Total		\$80,220,000.00					\$81,540,520.90	1.68%	\$411,764.01	\$81,101,892.18	\$82,247,198.63
Accrued Interest											\$411,764.01
Total Investments											\$82,658,962.64



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Duration to Worst	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 11/30/2006 4.500% 11/30/2011	912828GA2	575,000.00	OTHER		101.83	585,511.58	(21,719.87)	6,883.46	0.42	0.12
US TREASURY NOTES DTD 02/28/2010 0.875% 02/29/2012	912828MO0	1,650,000.00	RBS_SEC		100.48	1,657,986.00	(1,295.25)	1,804.49	0.67	0.15
US TREASURY NOTES DTD 03/31/2010 1.000% 03/31/2012	912828MU1	970,000.00	BARCLAYS		100.61	975,946.10	(1,253.12)	740.71	0.75	0.18
US TREASURY NOTES DTD 05/31/2010 0.750% 05/31/2012	912828NE6	640,000.00	MERRILL		100.48	643,097.60	(277.40)	8.30	0.92	0.22
US TREASURY NOTES DTD 05/31/2010 0.750% 05/31/2012	912828NE6	680,000.00	BARCLAYS		100.48	683,291.20	3,928.70	3,586.88	0.92	0.22
US TREASURY NOTES DTD 05/31/2010 0.750% 05/31/2012	912828NE6	1,060,000.00	DEUTSCHE		100.48	1,065,130.40	(666.48)	86.97	0.92	0.22
US TREASURY NOTES DTD 06/30/2007 4.875% 06/30/2012	912828GW4	775,000.00	OTHER		104.61	810,753.08	40,536.28	36,807.16	0.99	0.25
US TREASURY NOTES DTD 06/30/2010 0.625% 06/30/2012	912828NS5	1,140,000.00	DEUTSCHE		100.39	1,144,457.40	(262.91)	42.03	1.00	0.23
US TREASURY NOTES DTD 07/31/2007 4.625% 07/31/2012	912828GZ7	750,000.00	OTHER		104.72	785,420.25	(25,107.09)	19,585.25	1.05	0.27
US TREASURY NOTES DTD 08/31/2010 0.375% 08/31/2012	912828PH7	2,040,000.00	BARCLAYS		100.13	2,042,709.12	2,948.18	2,900.76	1.16	0.26
US TREASURY NOTES DTD 09/30/2007 4.250% 09/30/2012	912828HE3	700,000.00	OTHER		104.94	734,562.50	33,085.94	34,162.83	1.22	0.29
US TREASURY NOTES DTD 11/15/2010 0.500% 11/15/2013	912828PU8	1,030,000.00	BARCLAYS		99.76	1,027,505.34	5,310.81	3,782.93	2.36	0.60
US TREASURY NOTES DTD 07/31/2010 1.750% 07/31/2015	912828NP1	845,000.00	OTHER		101.70	859,322.75	22,802.93	22,354.00	3.91	1.32
US TREASURY NOTES DTD 10/31/2010 1.250% 10/31/2015	912828PE4	875,000.00	OTHER		99.16	867,616.75	(2,942.82)	(3,004.72)	4.19	1.45
US TREASURY NOTES DTD 11/30/2010 1.375% 11/30/2015	912828PJ3	900,000.00	OTHER		99.51	895,570.20	5,621.87	5,368.08	4.27	1.49



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U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 01/31/2011 2.000% 01/31/2016	912828PS3	900,000.00	OTHER		101.95	917,507.70	5,446.09	5,734.15	4.34	1.56
US TREASURY NOTES DTD 03/31/2011 2.250% 03/31/2016	912828OA1	825,000.00	OTHER		102.85	848,529.00	(11,729.62)	(11,690.43)	4.48	1.62
Security Type Sub-Total				16,355,000.00		16,544,916.97	54,426.24	129,152.85	1.89	0.58
U.S. Government Supported Corporate Debt										
US BANCORP (FDIC) NOTE DTD 03/13/2009 2.250% 03/13/2012	91160HAA5	25,000.00	OTHER		101.42	25,356.15	359.15	356.87	0.70	0.22
WELLS FARGO & COMPANY (FDIC) GLOBAL NOTE DTD 03/30/2009 2.125% 06/15/2012	949744AC0	375,000.00	OTHER		101.69	381,349.13	6,446.63	6,380.42	0.95	0.35
BANK OF AMERICA CORP (FDIC) GLOBAL MTN DTD 12/04/2008 3.125% 06/15/2012	06050BAA9	750,000.00	OTHER		102.73	770,506.50	(7,521.00)	12,605.58	0.95	0.27
PNC FUNDING CORP (FDIC) GLOBAL NOTE DTD 12/22/2008 2.300% 06/22/2012	69351CAC7	400,000.00	OTHER		102.01	408,057.60	1,829.60	5,855.48	0.97	0.24
PNC FUNDING CORP (FDIC) GLOBAL NOTE DTD 12/22/2008 2.300% 06/22/2012	69351CAC7	680,000.00	OTHER		102.01	693,697.92	3,110.32	9,954.32	0.97	0.24
GENERAL ELEC CAP CORP (FDIC) GLOBAL NOTE DTD 05/12/2009 2.125% 12/21/2012	36967HAV9	990,000.00	OTHER		102.38	1,013,596.65	22,656.15	23,197.75	1.46	0.50
JPMORGAN CHASE & CO (FDIC) NOTE DTD 04/06/2009 2.125% 12/26/2012	481247AM6	825,000.00	DIRECT		102.40	844,824.75	17,267.25	18,767.14	1.47	0.50
Security Type Sub-Total				4,045,000.00		4,137,388.70	44,148.10	77,117.56	1.18	0.37
Municipal Bond / Note										
WA ST GO MUNI BONDS DTD 08/10/2010 1.540% 08/01/2013	93974CRX0	800,000.00	CITIGRP		100.80	806,360.00	6,360.00	6,360.00	2.04	1.15



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Security Type Sub-Total		800,000.00				806,360.00	6,360.00	6,360.00	2.04	1.15
Federal Agency Bond / Note										
FHLB GLOBAL BONDS DTD 11/01/2006 4.875% 11/18/2011	3133XPH9	600,000.00	OTHER		101.80	610,827.60	15,890.40	11,272.99	0.38	0.16
FHLMC GLOBAL REFERENCE NOTES DTD 03/02/2007 4.750% 03/05/2012	3137EAAR0	350,000.00	OTHER		103.02	360,556.35	(886.20)	8,597.04	0.67	0.31
FNMA GLOBAL BENCHMARK NOTES DTD 05/18/2007 4.875% 05/18/2012	31398ABX9	775,000.00	OTHER		103.73	803,935.40	(1,057.88)	21,864.42	0.87	0.63
FFCB NOTES (FLOAT) DTD 08/23/2010 0.195% 05/23/2012	31331JZB2	2,820,000.00	GOLDMAN		100.03	2,820,840.36	2,504.16	2,504.16	0.90	0.17
FHLB GLOBAL BONDS DTD 05/29/2009 1.875% 06/20/2012	3133XTS49	715,000.00	OTHER		101.50	725,704.27	8,875.30	10,111.89	0.97	0.33
FANNIE MAE GLOBAL NOTES DTD 10/08/2010 0.500% 10/30/2012	31398A4T6	875,000.00	OTHER		100.16	876,426.25	5,071.50	4,063.71	1.33	0.38
FNMA NOTES (FLOATING) DTD 11/23/2010 0.280% 11/23/2012	31398A6R8	2,300,000.00	BARCLAYS		100.11	2,302,495.50	3,437.12	3,437.12	1.40	0.21
FNMA NOTES (FLOATING) DTD 12/03/2010 0.270% 12/03/2012	31398A6V9	1,550,000.00	BNP PARI		100.11	1,551,680.20	2,300.20	2,300.20	1.43	0.20
FHLMC NOTES DTD 12/02/2010 0.625% 12/28/2012	3137EACQ0	475,000.00	OTHER		100.33	476,590.30	2,780.65	2,477.97	1.49	0.40
FHLMC GLOBAL REFERENCE NOTES DTD 01/17/2003 4.500% 01/15/2013	3134A4SA3	850,000.00	OTHER		106.27	903,271.20	34,036.55	46,451.90	1.48	0.42
FNMA NOTES DTD 01/18/2011 0.750% 02/26/2013	3135G0AK9	2,040,000.00	MERRILL		100.52	2,050,548.84	10,964.00	10,883.22	1.64	0.44
TVA GLOBAL BONDS DTD 03/19/1998 6.0000% 03/15/2013	880591CW0	1,000,000.00	OTHER		109.08	1,090,831.00	(69.00)	54,702.18	1.62	0.64
FHLMC NOTES DTD 02/04/2011 0.750% 03/28/2013	3137EACS6	4,030,000.00	MIZUHO		100.51	4,050,690.02	30,160.52	28,736.24	1.73	0.45
FHLB GLOBAL BONDS DTD 04/18/2008 3.625% 05/29/2013	3133XOU34	725,000.00	OTHER		105.93	768,021.50	58,506.78	49,431.98	1.86	0.51



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Federal Agency Bond / Note										
FHLB GLOBAL BONDS DTD 05/15/2003 3.875% 06/14/2013	31339X2M5	475,000.00	OTHER		106.53	506,011.33	36,160.33	33,196.79	1.90	0.52
FHLMC GLOBAL REFERENCE NOTES DTD 07/18/2003 4.500% 07/15/2013	3134A4TZ7	275,000.00	OTHER		108.12	297,336.88	12,676.13	17,920.27	1.94	0.50
TVA GLOBAL NOTES DTD 08/01/2003 4.750% 08/01/2013	880591DW9	280,000.00	OTHER		108.36	303,407.72	(1,428.28)	7,514.92	1.97	0.71
TVA GLOBAL NOTES DTD 08/01/2003 4.750% 08/01/2013	880591DW9	650,000.00	OTHER		108.36	704,339.35	(8,834.15)	15,267.48	1.97	0.71
FHLB GLOBAL BONDS DTD 08/01/2008 4.000% 09/06/2013	3133RX88	500,000.00	OTHER		107.24	536,218.50	35,118.00	35,684.73	2.08	0.65
FFCB NOTES DTD 03/23/2011 0.980% 09/23/2013	31331KET3	470,000.00	OTHER		100.78	473,650.02	5,027.12	4,888.23	2.20	0.63
FANNIE MAE GLOBAL NOTES DTD 08/06/2010 1.000% 09/23/2013	31398A2S0	1,100,000.00	HSBC		100.80	1,108,800.00	11,737.00	11,363.21	2.20	0.64
FANNIE MAE GLOBAL NOTES DTD 08/06/2010 1.000% 09/23/2013	31398A2S0	1,560,000.00	HSBC		100.80	1,572,480.00	11,359.92	11,486.70	2.20	0.64
FNMA NOTES (CALLABLE) DTD 09/27/2010 1.200% 09/27/2013	31398A4A7	835,000.00	OTHER	09/27/11	100.21	836,712.59	1,712.59	1,712.59	0.24	1.11
FFCB BONDS DTD 09/30/2008 3.875% 10/07/2013	31331GCS6	260,000.00	OTHER		107.26	278,868.46	(4,099.94)	1,692.84	2.17	0.65
FFCB BONDS DTD 09/30/2008 3.875% 10/07/2013	31331GCS6	930,000.00	BARCLAYS		107.26	997,491.03	1,237.83	1,318.28	2.17	0.65
FHLB GLOBAL BENCHMARK NOTES DTD 09/15/2008 3.625% 10/18/2013	3133XSAE8	825,000.00	OTHER		106.73	880,534.05	26,864.47	41,048.45	2.21	0.67
FHLMC NOTES DTD 08/20/2010 0.875% 10/28/2013	3137EACL1	920,000.00	BK AMER		100.46	924,236.60	3,133.63	3,395.90	2.30	0.68
FHLMC NOTES (CALLABLE) DTD 08/18/2010 1.400% 11/18/2013	3134G1PP3	440,000.00	OTHER	08/18/11	100.14	440,601.04	(1,224.96)	361.39	0.13	1.34
FNMA GLOBAL NOTES DTD 12/11/2008 2.875% 12/11/2013	31398AUJ9	600,000.00	OTHER		105.29	631,764.60	21,588.00	26,392.28	2.37	0.69



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Federal Agency Bond / Note										
FHLMC GLOBAL NOTES DTD 01/08/2009 2.500% 01/07/2014	3137EABX6	725,000.00	OTHER		104.40	756,884.05	34,412.12	33,230.66	2.42	0.74
FFCB BONDS DTD 04/17/2009 2.625% 04/17/2014	31331GTJ8	830,000.00	OTHER		104.81	869,955.37	(6,242.43)	3,256.49	2.69	0.88
FFCB NOTES (CALLABLE) DTD 04/25/2011 1.620% 04/25/2014	31331KHF0	820,000.00	OTHER	04/25/12	100.91	827,451.34	7,533.34	7,528.43	0.81	1.29
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 04/15/2011 1.375% 05/28/2014	313373JR4	1,960,000.00	GOLDMAN		101.33	1,986,064.08	28,670.88	28,505.91	2.85	0.91
FFCB BONDS DTD 06/02/2010 1.900% 06/02/2014	31331JOA4	1,030,000.00	OTHER		102.77	1,058,554.69	31,057.59	30,413.13	2.84	0.94
FFCB BONDS DTD 08/21/2009 3.000% 09/22/2014	31331GL80	315,000.00	OTHER		106.02	333,965.21	9,250.61	12,317.53	3.07	1.10
FFCB BONDS DTD 08/21/2009 3.000% 09/22/2014	31331GL80	560,000.00	OTHER		106.02	593,715.92	16,266.32	21,775.92	3.07	1.10
FHLMC NOTES (CALLABLE) DTD 04/26/2011 2.100% 01/26/2015	3134G2EF5	490,000.00	OTHER	01/26/12	100.88	494,311.51	4,262.51	4,275.06	0.57	1.84
FNMA NOTES DTD 06/14/2010 2.375% 07/28/2015	31398AU34	155,000.00	OTHER		102.95	159,577.46	(94.24)	672.71	3.85	1.62
FNMA NOTES (CALLABLE) DTD 09/09/2010 1.850% 09/09/2015	3136FPEQ6	480,000.00	OTHER	09/09/11	99.57	477,935.52	(1,224.48)	(1,353.26)	3.99	1.96
FFCB NOTES DTD 12/22/2010 2.350% 12/22/2015	31331J6C2	475,000.00	OTHER		102.18	485,342.65	8,623.15	8,704.05	4.24	1.84
FNMA NOTES DTD 03/04/2011 2.375% 04/11/2016	3135G0BA0	830,000.00	OTHER		102.08	847,276.45	5,200.78	5,441.22	4.49	1.92
FHLMC NOTES DTD 04/08/2011 2.500% 05/27/2016	3137EACT4	825,000.00	OTHER		102.56	846,101.85	(3,643.20)	(3,458.80)	4.59	1.95
Security Type Sub-Total		38,720,000.00				39,622,007.06	457,614.74	621,388.13	1.91	0.68
Corporate Note										



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Corporate Note										
UNITED PARCEL SERVICE GLOBAL NOTES DTD 01/15/2008 4.500% 01/15/2013	911312AG1	870,000.00	CITIGRP		105.66	919,274.19	(15,836.61)	13,430.53	1.47	0.80
WAL MART STORES INC GLOBAL NOTES DTD 04/15/2008 4.250% 04/15/2013	931142CL5	70,000.00	OTHER		106.22	74,353.16	(628.04)	522.36	1.73	0.75
WAL MART STORES INC GLOBAL NOTES DTD 04/15/2008 4.250% 04/15/2013	931142CL5	95,000.00	OTHER		106.22	100,907.86	(844.74)	714.72	1.73	0.75
WAL MART STORES INC GLOBAL NOTES DTD 04/15/2008 4.250% 04/15/2013	931142CL5	120,000.00	OTHER		106.22	127,462.56	(1,015.44)	926.91	1.73	0.75
WAL MART STORES INC GLOBAL NOTES DTD 04/15/2008 4.250% 04/15/2013	931142CL5	490,000.00	OTHER		106.22	520,472.12	(4,317.88)	8,987.69	1.73	0.75
IBM CORP NOTES DTD 11/06/2009 2.100% 05/06/2013	459200GR6	400,000.00	OTHER		102.55	410,195.20	7,531.20	8,665.03	1.81	0.71
CREDIT SUISSE USA INC GLOBAL NOTES DTD 08/15/2003 5.500% 08/15/2013	22541LAH6	530,000.00	DEUTSCHE		108.37	574,376.37	(2,740.63)	3,646.42	1.99	1.48
CREDIT SUISSE USA INC GLOBAL NOTES DTD 08/15/2003 5.500% 08/15/2013	22541LAH6	1,000,000.00	RBC CAP		108.37	1,083,729.00	(6,111.00)	6,072.14	1.99	1.48
US BANCORP NOTE (CALLABLE) DTD 09/13/2010 1.375% 09/13/2013	91159HGY0	25,000.00	OTHER	08/13/13	100.45	25,113.18	136.68	130.52	2.08	1.17
US BANCORP NOTE (CALLABLE) DTD 09/13/2010 1.375% 09/13/2013	91159HGY0	235,000.00	OTHER	08/13/13	100.45	236,063.85	1,367.00	1,287.37	2.08	1.17
US BANCORP NOTE (CALLABLE) DTD 09/13/2010 1.375% 09/13/2013	91159HGY0	370,000.00	OTHER	08/13/13	100.45	371,674.99	394.79	727.45	2.08	1.17
US BANCORP NOTE (CALLABLE) DTD 09/13/2010 1.375% 09/13/2013	91159HGY0	1,930,000.00	CSFB	08/13/13	100.45	1,938,737.11	11,226.81	10,572.83	2.08	1.17
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 09/16/2010 1.875% 09/16/2013	36962G404	1,740,000.00	BARCLAYS		101.14	1,759,862.10	22,489.50	21,810.27	2.15	1.35
WALT DISNEY COMPANY CORP NOTES DTD 12/22/2008 4.500% 12/15/2013	254687AW6	30,000.00	OTHER		108.53	32,560.47	(89.43)	217.50	2.34	0.98
WALT DISNEY COMPANY CORP NOTES DTD 12/22/2008 4.500% 12/15/2013	254687AW6	375,000.00	OTHER		108.53	407,005.88	(1,582.87)	2,454.21	2.34	0.98



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Corporate Note										
PFIZER INC NOTE DTD 02/03/2004 4.500% 02/15/2014	717081AR4	40,000.00	DIRECT		108.64	43,454.52	1,334.52	2,239.14	2.46	1.15
PFIZER INC NOTE DTD 02/03/2004 4.500% 02/15/2014	717081AR4	290,000.00	DIRECT		108.64	315,045.27	10,806.27	16,917.83	2.46	1.15
JOHN DEERE CAPITAL CORP NOTE DTD 03/03/2011 1.600% 03/03/2014	24422ERA9	100,000.00	OTHER		101.12	101,121.80	1,220.80	1,210.20	2.60	1.17
CHEVRON CORP GLOBAL NOTES DTD 03/03/2009 3.950% 03/03/2014	166751AH0	130,000.00	OTHER		107.76	140,092.81	3,406.91	5,577.67	2.53	1.00
CHEVRON CORP GLOBAL NOTES DTD 03/03/2009 3.950% 03/03/2014	166751AH0	170,000.00	OTHER		107.76	183,198.29	3,610.29	6,777.96	2.53	1.00
CHEVRON CORP GLOBAL NOTES DTD 03/03/2009 3.950% 03/03/2014	166751AH0	270,000.00	OTHER		107.76	290,961.99	9,962.19	14,437.89	2.53	1.00
JOHN DEERE CAPITAL CORP NOTE DTD 03/03/2011 1.600% 03/03/2014	24422ERA9	1,410,000.00	MERRILL		101.12	1,425,817.38	17,213.28	17,063.85	2.60	1.17
NORTHERN TRUST CORPORATE NOTES DTD 05/01/2009 4.625% 05/01/2014	665859AK0	65,000.00	OTHER		109.21	70,983.84	(1,339.06)	57.81	2.66	1.31
NORTHERN TRUST CORPORATE NOTES DTD 05/01/2009 4.625% 05/01/2014	665859AK0	375,000.00	OTHER		109.21	409,522.13	4,225.88	13,914.68	2.66	1.31
IBM CORP GLOBAL NOTES DTD 05/12/2011 1.250% 05/12/2014	459200GW5	1,520,000.00	DEUTSCHE		100.22	1,523,333.36	4,762.16	4,698.37	2.80	1.17
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 05/13/2009 5.900% 05/13/2014	36962G4C5	40,000.00	OTHER		111.09	44,436.36	(290.84)	(281.90)	2.65	1.91
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 05/13/2009 5.900% 05/13/2014	36962G4C5	60,000.00	OTHER		111.09	66,654.54	2,948.34	4,325.02	2.65	1.91
MORGAN STANLEY & CO CORP NOTES DTD 05/13/2009 6.000% 05/13/2014	61747YCF0	165,000.00	OTHER		108.91	179,704.80	(1,867.80)	1,419.58	2.63	2.75
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 05/13/2009 5.900% 05/13/2014	36962G4C5	180,000.00	OTHER		111.09	199,963.62	(3,879.18)	932.90	2.65	1.91
MORGAN STANLEY & CO CORP NOTES DTD 05/13/2009 6.000% 05/13/2014	61747YCF0	400,000.00	OTHER		108.91	435,648.00	13,348.00	18,779.87	2.63	2.75



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For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Duration to Worst	YTM at Mkt
Corporate Note										
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 05/13/2009 5.900% 05/13/2014	36962G4C5	490,000.00	OTHER		111.09	544,345.41	24,656.31	35,679.46	2.65	1.91
JOHNSON & JOHNSON GLOBAL NOTE (CALLABLE) DTD 05/20/2011 1.200% 05/15/2014	478160AX2	1,510,000.00	JPMCHASE		100.30	1,514,513.39	6,280.09	6,213.89	2.82	1.09
HEWLETT PACKARD CORP NOTES DTD 02/26/2009 4.750% 06/02/2014	428236AV5	105,000.00	OTHER		109.13	114,582.41	902.06	3,449.36	2.74	1.54
HEWLETT PACKARD CORP NOTES DTD 02/26/2009 4.750% 06/02/2014	428236AV5	270,000.00	OTHER		109.13	294,640.47	2,281.77	8,853.13	2.74	1.54
PRAXAIR INC NOTES DTD 11/13/2007 5.250% 11/15/2014	74005PAQ7	200,000.00	OTHER		112.33	224,655.40	(4,396.60)	778.67	3.11	1.49
BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	60,000.00	OTHER		105.39	63,231.96	1,882.56	2,185.30	3.24	1.88
BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	65,000.00	OTHER		105.39	68,501.29	2,053.09	2,377.97	3.24	1.88
BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	120,000.00	OTHER		105.39	126,463.92	2,704.32	3,547.64	3.24	1.88
BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	150,000.00	OTHER		105.39	158,079.90	3,737.40	4,702.42	3.24	1.88
PEPSICO INC CORPORATE NOTES DTD 01/14/2010 3.100% 01/15/2015	713448BM9	100,000.00	OTHER		104.97	104,968.20	(2,469.80)	(1,297.94)	3.31	1.65
PEPSICO INC CORPORATE NOTES DTD 01/14/2010 3.100% 01/15/2015	713448BM9	105,000.00	OTHER		104.97	110,216.61	(2,448.39)	(1,208.81)	3.31	1.65
PEPSICO INC CORPORATE NOTES DTD 01/14/2010 3.100% 01/15/2015	713448BM9	130,000.00	OTHER		104.97	136,458.66	3,386.76	4,063.80	3.31	1.65
PEPSICO INC CORPORATE NOTES DTD 01/14/2010 3.100% 01/15/2015	713448BM9	265,000.00	OTHER		104.97	278,165.73	4,897.73	6,716.04	3.31	1.65
JP MORGAN CHASE NOTES DTD 09/18/2009 3.700% 01/20/2015	46625HHP8	130,000.00	OTHER		103.98	135,174.91	4,121.91	4,378.22	3.28	2.52



Managed Account Fair Market Value & Analytics

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CITY OF ALAMEDA - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Duration to Worst	YTM at Mkt
Corporate Note										
JP MORGAN CHASE NOTES DTD 09/18/2009 3.700% 01/20/2015	46625HHP8	225,000.00	OTHER		103.98	233,956.58	2,343.83	2,907.92	3.28	2.52
JP MORGAN CHASE NOTES DTD 09/18/2009 3.700% 01/20/2015	46625HHP8	270,000.00	OTHER		103.98	280,747.89	7,324.29	8,166.52	3.28	2.52
WELLS FARGO & CO CORPORATE NOTES DTD 02/07/2005 4.750% 02/09/2015	94980VAA6	235,000.00	OTHER		106.96	251,352.48	2,078.58	3,280.91	3.27	2.71
WELLS FARGO & CO CORPORATE NOTES DTD 02/07/2005 4.750% 02/09/2015	94980VAA6	390,000.00	OTHER		106.96	417,138.15	11,350.95	15,168.62	3.27	2.71
BERKSHIRE HATHAWAY FIN CORP NOTES DTD 02/11/2010 3.200% 02/11/2015	084670AV0	95,000.00	OTHER		104.23	99,014.04	1,719.79	2,209.93	3.37	1.98
BERKSHIRE HATHAWAY FIN CORP NOTES DTD 02/11/2010 3.200% 02/11/2015	084670AV0	505,000.00	OTHER		104.23	526,337.77	21,756.92	21,647.06	3.37	1.98
BANK OF NEW YORK INC CORPORATE NOTES DTD 03/10/2005 4.950% 03/15/2015	06406JHB4	265,000.00	OTHER		109.67	290,632.92	(4,873.88)	711.02	3.37	2.22
BANK OF NEW YORK INC CORPORATE NOTES DTD 03/10/2005 4.950% 03/15/2015	06406JHB4	295,000.00	OTHER		109.67	323,534.76	(8,806.34)	(2,837.58)	3.37	2.22
PRAXAIR INC CORPORATE NOTES DTD 03/07/2008 4.625% 03/30/2015	74005PAR5	15,000.00	OTHER		110.26	16,538.67	(188.13)	120.22	3.44	1.78
PRAXAIR INC CORPORATE NOTES DTD 03/07/2008 4.625% 03/30/2015	74005PAR5	160,000.00	OTHER		110.26	176,412.48	2,119.68	5,112.77	3.44	1.78
EBAY INC CORP NOTES DTD 10/28/2010 1.625% 10/15/2015	278642AB9	650,000.00	OTHER		97.71	635,135.15	(13,727.35)	(13,875.45)	4.10	2.19
Security Type Sub-Total		20,300,000.00				21,136,525.90	144,128.65	311,287.91	2.56	1.45
Managed Account Sub-Total		80,220,000.00				82,247,198.63	706,677.73	1,145,306.45	2.04	0.85



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Securities Sub-Total	\$80,220,000.00	\$82,247,198.63	\$706,677.73	\$1,145,306.45	2.04	0.85%
Accrued Interest		\$411,764.01				
Total Investments		\$82,658,962.64				



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
06/02/11	06/06/11	US TREASURY NOTES DTD 06/30/2010 0.625% 06/30/2012	912828NS5	1,140,000.00		(1,144,720.31)	(3,090.12)	(1,147,810.43)			
06/08/11	06/08/11	US TREASURY NOTES DTD 10/31/2010 1.250% 10/31/2015	912828PE4	875,000.00		(870,559.57)	(1,159.14)	(871,718.71)			
06/15/11	06/17/11	FHLMC NOTES DTD 04/08/2011 2.500% 05/27/2016	3137EACT4	825,000.00		(849,745.05)	(3,953.13)	(853,698.18)			
06/28/11	06/29/11	GENERAL ELECTRIC CAPITAL CORP NOTES DTD 05/13/2009 5.900% 05/13/2014	36962G4C5	40,000.00		(44,727.20)	(301.56)	(45,028.76)			
06/28/11	06/29/11	US TREASURY NOTES DTD 03/31/2011 2.250% 03/31/2016	912828OA1	825,000.00		(860,258.62)	(4,564.55)	(864,823.17)			
06/29/11	06/30/11	FFCB BONDS DTD 09/30/2008 3.875% 10/07/2013	31331GCS6	930,000.00		(996,253.20)	(8,308.65)	(1,004,561.85)			
Transaction Type Sub-Total					4,635,000.00	(4,766,263.95)	(21,377.15)	(4,787,641.10)			
INTEREST											
06/01/11	06/01/11	MONEY MARKET FUND	MONEY0002	0.00		0.00	5.07	5.07			
06/01/11	06/01/11	MONEY MARKET FUND	MONEY0002	0.00		0.00	5.16	5.16			
06/02/11	06/02/11	FFCB BONDS DTD 06/02/2010 1.900% 06/02/2014	31331JQA4	1,030,000.00		0.00	9,785.00	9,785.00			
06/02/11	06/02/11	HEWLETT PACKARD CORP NOTES DTD 02/26/2009 4.750% 06/02/2014	428236AV5	105,000.00		0.00	2,493.75	2,493.75			
06/02/11	06/02/11	HEWLETT PACKARD CORP NOTES DTD 02/26/2009 4.750% 06/02/2014	428236AV5	270,000.00		0.00	6,412.50	6,412.50			
06/03/11	06/03/11	FNMA NOTES (FLOATING) DTD 12/03/2010 0.270% 12/03/2012	31398A6V9	1,550,000.00		0.00	1,221.49	1,221.49			
06/10/11	06/10/11	FHLB TAP BONDS DTD 05/03/2006 5.250% 06/10/2011	3133XFJY3	400,000.00		0.00	10,500.00	10,500.00			



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
06/10/11	06/10/11		BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	60,000.00	0.00	1,050.00	1,050.00			
06/10/11	06/10/11		BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	65,000.00	0.00	1,137.50	1,137.50			
06/10/11	06/10/11		BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	120,000.00	0.00	2,100.00	2,100.00			
06/10/11	06/10/11		BLACKROCK INC CORPORATE NOTES DTD 12/10/2009 3.500% 12/10/2014	09247XAD3	150,000.00	0.00	2,625.00	2,625.00			
06/11/11	06/11/11		FNMA GLOBAL NOTES DTD 12/11/2008 2.875% 12/11/2013	31398AUJ9	600,000.00	0.00	8,625.00	8,625.00			
06/14/11	06/14/11		FHLB GLOBAL BONDS DTD 05/15/2003 3.875% 06/14/2013	31339X2M5	475,000.00	0.00	9,203.13	9,203.13			
06/15/11	06/15/11		WELLS FARGO & COMPANY (FDIC) GLOBAL NOTE DTD 03/30/2009 2.125% 06/15/2012	949744AC0	375,000.00	0.00	3,984.38	3,984.38			
06/15/11	06/15/11		WALT DISNEY COMPANY CORP NOTES DTD 12/22/2008 4.500% 12/15/2013	254687AW6	375,000.00	0.00	8,437.50	8,437.50			
06/15/11	06/15/11		WALT DISNEY COMPANY CORP NOTES DTD 12/22/2008 4.500% 12/15/2013	254687AW6	30,000.00	0.00	675.00	675.00			
06/15/11	06/15/11		BANK OF AMERICA CORP (FDIC) GLOBAL MTN DTD 12/04/2008 3.125% 06/15/2012	06050BAA9	750,000.00	0.00	11,718.75	11,718.75			
06/20/11	06/20/11		FHLB GLOBAL BONDS DTD 05/29/2009 1.875% 06/20/2012	3133XTS49	715,000.00	0.00	6,703.13	6,703.13			
06/21/11	06/21/11		GENERAL ELEC CAP CORP (FDIC) GLOBAL NOTE DTD 05/12/2009 2.125% 12/21/2012	36967HAV9	990,000.00	0.00	10,518.75	10,518.75			
06/22/11	06/22/11		PNC FUNDING CORP (FDIC) GLOBAL NOTE DTD 12/22/2008 2.300% 06/22/2012	69351CAC7	400,000.00	0.00	4,600.00	4,600.00			



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
06/22/11	06/22/11	PNC FUNDING CORP (FDIC) GLOBAL NOTE DTD 12/22/2008 2.300% 06/22/2012	69351CAC7	680,000.00	0.00	7,820.00	7,820.00				
06/22/11	06/22/11	FFCB NOTES DTD 12/22/2010 2.350% 12/22/2015	31331J6C2	475,000.00	0.00	5,581.25	5,581.25				
06/26/11	06/26/11	JPMORGAN CHASE & CO (FDIC) NOTE DTD 04/06/2009 2.125% 12/26/2012	481247AM6	1,175,000.00	0.00	12,484.38	12,484.38				
06/28/11	06/28/11	FHLMC NOTES DTD 12/02/2010 0.625% 12/28/2012	3137EAC00	475,000.00	0.00	1,698.78	1,698.78				
06/30/11	06/30/11	US TREASURY NOTES DTD 06/30/2007 4.875% 06/30/2012	912828GW4	775,000.00	0.00	18,890.63	18,890.63				
06/30/11	06/30/11	US TREASURY NOTES DTD 06/30/2010 0.625% 06/30/2012	912828NS5	1,140,000.00	0.00	3,562.50	3,562.50				
Transaction Type Sub-Total				13,180,000.00	0.00	151,838.65	151,838.65				
MATURITY											
06/10/11	06/10/11	FHLB TAP BONDS DTD 05/03/2006 5.250% 06/10/2011	3133XFJY3	400,000.00	400,000.00	0.00	400,000.00	2,768.00	0.00		
Transaction Type Sub-Total				400,000.00	400,000.00	0.00	400,000.00	2,768.00	0.00		
SELL											
06/02/11	06/06/11	US TREASURY NOTES DTD 11/30/2009 0.750% 11/30/2011	912828MM9	1,150,000.00	1,153,503.91	141.39	1,153,645.30	5,615.24	4,023.23	FIFO	
06/08/11	06/08/11	US TREASURY NOTES DTD 11/30/2006 4.500% 11/30/2011	912828GA2	750,000.00	765,700.61	737.70	766,438.31	(20,920.48)	11,046.79	FIFO	
06/15/11	06/17/11	FHLMC GLOBAL REFERENCE NOTES DTD 03/02/2007 4.750% 03/05/2012	3137EAAR0	450,000.00	464,601.15	6,056.25	470,657.40	(110.70)	11,939.55	FIFO	
06/28/11	06/29/11	US TREASURY NOTES DTD 10/31/2008 2.750% 10/31/2013	912828JO4	150,000.00	158,120.59	672.55	158,793.14	2,560.04	4,341.54	FIFO	



Managed Account Security Transactions & Interest

For the Month Ending **June 30, 2011**

CITY OF ALAMEDA - Combined Portfolio

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
SELL											
06/28/11	06/29/11	US TREASURY NOTES DTD 11/30/2006 4.500% 11/30/2011	912828GA2	50,000.00	50,929.52	178.28	51,107.80	(1,511.89)	656.50	FIFO	
06/28/11	06/29/11	JPMORGAN CHASE & CO (FDIC) NOTE DTD 04/06/2009 2.125% 12/26/2012	481247AM6	350,000.00	359,075.50	61.98	359,137.48	7,990.50	8,625.16	FIFO	
06/28/11	06/29/11	US TREASURY NOTES DTD 11/30/2006 4.500% 11/30/2011	912828GA2	250,000.00	254,647.60	891.39	255,538.99	(9,366.07)	3,049.40	FIFO	
06/29/11	06/30/11	US TREASURY NOTES DTD 04/30/2010 1.000% 04/30/2012	912828NB2	1,000,000.00	1,006,679.69	1,657.61	1,008,337.30	2,734.38	4,961.46	FIFO	
Transaction Type Sub-Total				4,150,000.00	4,213,258.57	10,397.15	4,223,655.72	(13,008.98)	48,643.63		
Managed Account Sub-Total					(153,005.38)	140,858.65	(12,146.73)	(10,240.98)	48,643.63		
Total Security Transactions					(\$153,005.38)	\$140,858.65	(\$12,146.73)	(\$10,240.98)	\$48,643.63		